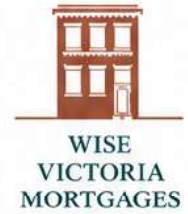


408 – 755 Hillside Road, Victoria, BC

Condominium • Financing Scenarios • May 2026



Prepared for:
Joshua Prowse



30-Year
Amortization



Purchase Price:
\$299,900.00



Purchase Price
\$299,900.00



Amortization
30 Years



Property Type
Condominium



Location
Victoria, BC

SCENARIO A — 5% Down — CMHC Insured

Purchase Price	\$299,900.00
Down Payment (5%)	\$14,995.00
Base Mortgage	\$284,905.00
CMHC Insurance (4.20%)	\$11,966.01
Total Insured Mortgage	\$296,871.01
Interest Rate	3.90% Variable
Amortization	30 Years



EST. MONTHLY PAYMENT:
\$1,395 / month *

SCENARIO B — 20% Down — Conventional

Purchase Price	\$299,900.00
Down Payment (20%)	\$59,980.00
Mortgage Amount	\$239,920.00
CMHC Insurance	Not Required
Interest Rate	4.00% Variable
Amortization	30 Years



EST. MONTHLY PAYMENT:
\$1,141 / month *



* Strata fees, utilities, and property taxes are not included. Rates are subject to change without notice, OAC.
For illustration purposes only — contact David Armstrong for a personalized assessment.

THINGS TO CONSIDER



CMHC INSURANCE

With less than 20% down, CMHC insurance protects the lender and allows you to purchase with a smaller down payment.



INTEREST RATES

Rates quoted are variable. Connect with David to find out about fixed rate scenarios.



AMORTIZATION

A 30-year amortization keeps payments lower, but you'll pay more interest over the long term.



BUILD EQUITY

A larger down payment or making extra principal payments on your mortgage during the term will lead to lower long term interest costs. Ask for more details.



David Armstrong
Mortgage Professional
Wise Victoria Mortgages



250.388.9473
david@wisevictoria.com
www.wisevictoria.com



225 Dundas St,
Victoria BC